



Report
to the
Community
2008

Crossroads Community Foundation
Your Partner in Philanthropy



B

y many standards, Crossroads Community Foundation had an excellent year. One of our most important endeavors of 2008 was funding a study by Grants Management Associates, completed in February, that led us to focus our discretionary grantmaking program on five areas: family support, arts & culture, youth development, environment, and education. This new focus enables us to better serve the nonprofit organizations we work with and the individuals in MetroWest who are in need. For the first time, Crossroads distributed more than \$1 million dollars in a single year – a major milestone for the foundation – including \$70,000 for family support, \$30,000 for arts & culture, and \$60,000 for youth development. Our MetroWest Fund for Education is taking shape as we write. Not surprisingly, demand for our services is at an all-time high – the economic climate makes our grants indispensable to local nonprofits, and we are working hard to ensure that we have the funds to support them.

Crossroads successfully established The Fund for Wellesley this past year, a fund designed to support new ideas and creative programs for the town. More than \$250,000 has now been pledged. Other MetroWest towns – such as Sherborn and Ashland – already have designated funds at Crossroads, and we anticipate adding more in the coming months. Likewise, we gained several new agency endowments in 2008: Land's Sake, Maynard Community Chest, The Charles River Center, Community Therapeutic Day School, and Medway Education Foundation. These nonprofits join others like the Danforth Museum of Art, Learning Center for the Deaf, and Garden in the Woods, all of which understand the benefits of wise, long-term endowment building guided by a partner like Crossroads. We are very pleased to welcome these organizations to our foundation.

Last year was not, however, without its investment challenges. Like virtually everyone else, Crossroads investment returns were down. But thanks to the great stewardship of our investment committee, we were off only 17 percent which compares favorably to our benchmark of minus 22 percent and a stock market decline of 37 percent. We believe 2009 holds more promise.

We spent a tremendous amount of time and energy building our networks – strengthening our relationships with nonprofits, expanding our contacts with professional advisors, and improving communications with our donors. A number of fundraising events were met with great support and introduced us to many new individuals. We conducted nonprofit focus groups to make sure we are effectively meeting the community's needs. A bi-monthly e-newsletter was implemented to keep all of our audiences informed. And we are hard at work in 2009: timely programming like seminars for nonprofit boards and professional advisors and a new Crossroads Web site with a community calendar and online donation capabilities. Additionally, our Youth in Philanthropy program continues to thrive, engaging our young people in the giving process.

Great things are happening here, and there are more to come. Crossroads has expanded its reach to so many more MetroWest residents and we thank everyone who has made our good work possible. Now, we are focused on building assets and aligning resources to better serve our constituents. We at Crossroads are optimistic about 2009 and deeply appreciative of your continued support.

Sincerely yours,



Judith G. Salerno
Executive Director



Kenneth Vacovec
Chair, Board of Trustees

Funds of the Foundation

(as of December 31, 2008)

Donor Advised Funds

Provide grants based on regular advice by the donors.

Anson-Bass-Charron Fund
Herbert and Esther Atkinson Fund
Carls Fund
Ciesielski Fund
Cohen-Gertz Family Fund
Bea and Woolsey Conover Fund
DJ's Field Fund
Dover Church Youth Fund
English Family Fund
Jacqueline Gannon Fund
Michael Gannon Fund
Sean Gannon Fund
The Julia Fund
Kaiyana Fund
James Jay Lavoie Memorial Fund
Kelly McClintock and Bonnie Mineo Fund
Mugford Family Fund
Karen Owczarek Memorial Fund
Pike Family Fund
Poitras Memorial Fund
James W. and Patricia T. Poitras Fund
Louis Rosenblum Fund
Michelle and Richard Rosmarin Fund
Needham Giving Circle
Sherborn Fund
Gillian Tara Shor Fund
Nathalie and John Thompson Family Fund
The Thompson Fund
The Tower Fund
Trustees and Advisors Fund

Designated Funds

Support specified agencies and programs.

ANP Blackstone Restoration Fund
Ashland Town Emergency Fund
Concord Common Weal Fund
Forever Fund
Framingham Adult ESL PLUS Fund
Maynard Education Foundation Fund

Giving Area Funds

Support discretionary grants to organizations in named areas.

MetroWest Fund for Arts & Culture
MetroWest Fund for Education
MetroWest Fund for the Environment
MetroWest Fund for Family Support
MetroWest Fund for Youth Development

Field of Interest Funds

Support a variety of agencies and programs with the goal of addressing specific concerns.

Deborah Blumer Fund for Civic Engagement
Crossroads Youth in Philanthropy Endowment Fund
Jackson Youth and Community Fund
MetroWest Watershed Preservation Fund
Nyanza Fund
Ernestine and Josephine Sigmund Fund
Sudbury Sportsman's Fund
Mary J. Vrabel Fund
The Fund for Wellesley
Wilson Family Fund

Scholarship Funds

Support MetroWest students continuing their education.

Lewis Clapp Memorial Fund
Charles and Virginia Millett Gately Scholarship Fund
Edward L. Riley Memorial Scholarship Fund
Mary June Nylander Souza Scholarship Fund
Technology Leadership Legacy Scholarship Fund
Tiberio Natick High School Fund

Nonprofit Agency Funds

Support the operations and programs of specific agencies.

ACS Fund for the Future
Bridge of Central Massachusetts Fund
Charles River Center Endowment Fund
Community Therapeutic Day School Endowment Fund
Danforth Museum of Art Fund
Discovery Museums Fund
Framingham Adult ESL Program Fund
Garden in the Woods Fund
Land's Sake Endowment Fund
Maynard Community Chest Endowment Fund
Medway Foundation for Education Fund
Learning Center for Deaf Children Fund
MetroWest YMCA Fund
Natick Community Organic Farm Fund
Mildred B. Turenne Framingham Civic League Fund
United Way of Tri-County Fund

2008 Donors

FOUNDERS

(\$5,000 and above)

Robert B. Brack and Janet Bailey
Mr. and Mrs. Robert H. Charron
Mr. and Mrs. Woolsey S. Conover
Mr. and Mrs. Steven Lesser
Mr. and Mrs. John Pattillo
Mr. and Mrs. James W. Poitras
Margaret A. Ramsey and John M. McCluskey
Mr. and Mrs. Robert D. Rands
Mr. and Mrs. John H. Schwarz
Mr. and Mrs. Kenneth Vona
The English Family Fund
Anonymous

PATRONS

(\$1,000 to \$4,999)

James G. & Carolyn Birmingham Foundation
Mr. and Mrs. Jacob F. Brown II
Leah Flanigan and Kevin Foley
Mr. and Mrs. Rudman Ham
Lucia A. Henderson
Mr. Arthur H. Nelson
The Dorothy F. Thorne Foundation
Kathan Tracy
Mr. and Mrs. Kenneth J. Vacovec
Anonymous

SUPPORTERS

(\$250 to \$999)

Mr. and Mrs. Aron J. Ain
Mr. and Mrs. Colin F. Anderson
Anstiss and Co., PC, CPA's
Mr. and Mrs. Andrew J. Bendheim
Mr. and Mrs. Bradley M. Bloom
Mr. and Mrs. James F. Carlin
Frances H. Clark
Mr. and Mrs. Martin D. Cohen
Mr. and Mrs. Louis P. Crosier
Mr. and Mrs. Timothy Dibble
Mr. and Mrs. David Elovitz
Andrew J. Falender
The Fenn School
Virginia L. Ferko and Mark E. Cohen
Mr. and Mrs. Theodore Geballe

Madeleine Grant
Michael P. Healy
Mr. and Mrs. John Heerwagen
Mr. and Mrs. Lawrence Kolbe
Laurie Krigman and Nate Weinsaft
Kelly McClintock and Bonnie Mineo
Mr. and Mrs. Robert A. Mulligan
Mr. and Mrs. Donald H. Peters
Mr. and Mrs. John G. Petrasch
Mr. and Mrs. Frederick M. Pryor
Stephen Schwarz
Mr. and Mrs. Michael P. Stansky
Mr. and Mrs. Brian D. Stewart
Mr. and Mrs. John E. Thomas
Mr. and Mrs. Thomas Ward
Mr. and Mrs. Holyoke L. Whitney
Anonymous

FRIENDS

(up to \$249)

Mr. and Mrs. Ronald W. Arsenaault
Dr. and Mrs. Karl T. Benedict Jr.
Mr. and Mrs. Edward P. Bousa
Mr. and Mrs. Michael R. Brown
Harriet Buckingham
John Conley
Mr. and Mrs. Richard H. Davison
Mr. and Mrs. Arthur B. Fair Jr.
Mr. and Mrs. Thomas Fay
John Greendale
Dr. and Mrs. Joe Jankowski
Mr. and Mrs. Roger D. Mackay
Mr. and Mrs. Richard P. Mandel
Mr. and Mrs. Richard Martino
Mr. and Mrs. Christopher Milton
Mr. and Mrs. John Newton
Mr. and Mrs. Thomas Peisch
Dr. and Mrs. Carl J. Perlmutter
Mr. and Mrs. John L. Rosenheim
Carolyn Schwarz and Paul Grotevant
Jacqueline A. Segall
Sandy Swartz
Anonymous

Gifts to Funds 2008

Ashland Town Emergency Fund

Ashland Emergency Fund

Deborah Blumer Fund for Civic Engagement

Bose Corporation
Judith Boyko
Boys and Girls Clubs of Metrowest, Inc.
Mr. and Mrs. George A. Clattenburg Jr.
Mr. and Mrs. Michael Dineen
Mr. and Mrs. Neal D. Gold
Mr and Ms. David Mash
Ms. Anne R. Murphy
Mr. and Ms. Rene F. Rancourt
Mr. Frank J. Volpe
Ms. Ruth Winett

Carls Fund

Ms. Diana Humphrey

Ciesielski Fund

Mr. Stan Ciesielski

Charles River Center Endowment Fund

Charles River Center
Crossroads Community Foundation

Community Therapeutic Day School Endowment Fund

Community Therapeutic Day School
Crossroads Community Foundation
James W. and Patricia T. Poitras Fund

DJ's Field Fund

Ms. Janet Amorello
Mr. and Mrs. Reginald D. Anderson
Cowan, Bolduc, Doherty, & Co.
Mr. and Mrs. Henry L. Mann
Ms. Elaine E. Zamarro

Edward L. Riley Memorial Scholarship Fund

TJX Foundation, Inc.

Framingham Adult ESL PLUS Fund

Angel's Painting, Inc.
Avida Bank
Back Bay Sign
Carney Management Co.
Mr. and Mrs. Samuel M. Clapper
Committee to Elect Tom Sannicandro
Mr. and Mrs. Kevin Dunn
Eastern Bank
El Dorado Marketing Group, Inc.
Fair & Yeager Insurance
Franklin Development Corp.
Mr. and Mrs. Henry D. Garcia
Mr. Ronald Gemma and
Ms. Luisa M. Ramos-Gemma
H. L. Goldman Company, Inc.
Shepherd & Goldstein, LLP
Mr. Thomas Grassia
Gray, Gray & Gray, LLP
The Hemenway, Inc.
It's Your Move, Inc.
Maugel Architects, Inc.
Mr. and Mrs. Terry McNair
Middlesex Family Practice, P.C.
Mirick O'Connell
MKR Building Solutions, Inc.
NGCC, Inc.
Partridge Snow & Hahn LLP
Rep. Pam Richardson
Rosen & Maruska, P.C.
Ruberto, Israel & Weiner, P.C.
Ms. Ana Lucia Santos
TJX Foundation, Inc.
Ms. Constance S. Wright

The Julia Fund

Mr. and Mrs. Paul E. Belanger

Land's Sake Fund

Land's Sake
Mr. and Mrs. John L. Thompson

Maynard Community Chest Endowment Fund

Crossroads Community Foundation
Maynard Community Chest

Medway Foundation for Education Fund

Crossroads Community Foundation
Medway Foundation for Education

MetroWest Fund for Arts & Culture

Ms. Ilyssa K. Frey

MetroWest Fund for Education

The Rands Foundation

Needham Giving Circle

Krista L. Alperin
Deborah B. DiMatteo
Heidi Dubois
Amy Goldman
Denise Goodman
Carolyn Perelmuter
Wendy Perlman
Judith Remondi
Ann Shuman
Leslie Tillotson

Karen Owczarek Memorial Fund

Mr. and Mrs. Matthew S. Hefferman
Mr. and Mrs. Robert E. Hefferman

Mary June Nylander Souza Scholarship Fund

Mr. and Mrs. Steven A. Alperin

Tiberio Natick High School Scholarship Fund

Catherine and Paul Agius
Mr. and Mrs. Bruce Altobelli
Serafina and June Altobelli
Mr. & Mrs. Anthony M. Amico
Emily Amico
Mr. and Mrs. Frank Edral
Mr. and Mrs. James and
Leticia Hashem
Ms. Rita Hashem
Mr. & Mrs. Ralph and Elaine Lucci
Mr. and Mrs. Anthony Melchiorri
Ms. Jeanne Tiberio
Mr. and Mrs. Joseph Tiberio
Mr. Seth Tiberio

The Fund for Wellesley

Founders

Mr. and Mrs. Patrick Ahearn
Ms. Angelika E. Angino
Mr. and Mrs. Richard L. Angle
Babson College
Ms. Katherine L. Babson Jr.
Mr. and Mrs. Karl M. Baumann
Mr. and Mrs. Louis Crosier
Mr. and Mrs. David Donohue
Mr. and Mrs. Bruce A. Epstein
Ms. Virginia Ferko and Mr. Mark Cohen
Mr. and Ms. Hawk Furman
Mr. and Mrs. Michael Hluchyj
Mr. and Mrs. Robert Hockett
Mr. and Mrs. Francis O. Hunnewell
Ms. Susan Hurwitz and
Mr. Miguel Lessing
Ms. Sandy Joseph
Mr. and Mrs. John W. Kaufmann
Mr. and Mrs. Brian Kavogian
Mr. and Mrs. Rusty Kellogg
Mr. and Mrs. David Livingston
Mr. and Mrs. Stephen A. Mugford
Mr. and Mrs. John Pattillo
Ms. Katherine C. Kellogg and
Mr. David R. Peeler

Mr. and Mrs. John Power
Mr. and Mrs. Phil Laughlin
Mr. and Mrs. Richard B. Rosmarin
Mr. and Ms. Anthony Salerno
Mr. and Mrs. John H. Schwarz
Mr. and Mrs. Gerald Slavet
Mr. and Mrs. Thomas Snyder
Mr. and Mrs. Richard Spillane
Mr. and Mrs. James Stokes
Ms. Judy Swahnberg and
Mr. Carl Novotny
Mr. and Mrs. Donald Tracy
Ms. Terri Tsagaris and
Mr. Wayne Bennett
Wellesley Bank
Wellesley College
Mr. and Mrs. Robert White
Mr. and Mrs. William L. Whitney
Anonymous

Donors

Committee to Re-Elect
Katherine L. Babson, Jr.
Committee To Elect Barbara Searle
Ms. Barbara Fay and
Mr. Dale Edmunds
Ms. Elizabeth C. Ross and
Mr. Bill O'Riley

The Youth in Philanthropy Endowment Fund

Mr. and Mrs. David Alvin
Ms. Clair Blahnik
Crossroads Community Foundation
Youth Action Council
Ms. Jeanne Jimenez
Mr. and Mrs. Peter McCann
Mr. and Mrs. John O'Connor
Mr. and Mrs. Samuel Palmisano
Ms. Margaret A. Ramsey and
Mr. John M. McCluskey
Ms. Barbara Nash and
Mr. Patrick Flynn
Anna and Jack Sommers
Ms. Katherine Straus and
Mr. Blair Caple
Mr. and Mrs. John Spiliakos
Mr. and Mrs. Peter J. Watkinson

The Youth in Philanthropy Program Fund

Acton-Boxboro United Way Inc.
Bain Capital Children's Charity
Ms. Nancy Simpson-Banker
Ms. Katherine Straus and
Mr. Blair Caple
The Sudbury Foundation
Anonymous

Gifts *for* Grantmaking 2008

Discretionary Grantmaking

B.K. & W.S. Conover Foundation, Inc.
Bea and Woolsey Conover Fund
Ms. Davis C. Greene
Ms. Lucia A. Henderson
James W. and Patricia T. Poitras Fund

Youth & Community Grantmaking

The Sudbury Foundation

Additional Gifts 2008

Gifts were made in honor of the following people:

Laurie Krigman and Nate Weinsaft
Janet Pattillo
John Schwarz
Seth Tiberio

Gifts were made in memory of the following people:

E. Colleen Amorello
Diane Hoke

2008 Grants

The Foundation awards discretionary grants through an open, competitive process. Any 501(c)(3) nonprofit organization which meets the Crossroads guidelines may submit a proposal. In 2008, The Crossroads Distribution Committee reviewed proposals and selected grantees. Participants in the Crossroads Youth in Philanthropy program recommend the recipients of grants for initiatives serving youth and children.

Family Support Grants

In 2008, Crossroads awarded the following Family Support Grants, which totaled \$70,000:

ACCION USA, \$3,000

To provide capital and financial education to Metro West's burgeoning Brazilian population of small business owners.

Advocates, Inc., \$10,000

To expand the Advocacy, Benefits and Legal Services (ABLS) program with the placement of a bi-lingual specialist.

Employment Options, Inc. \$5,000

To develop an intensive training program and hire two, part-time parent peer leaders, who facilitate support groups.

Framingham Court Mediation Services, \$1,300

To pay for a workshop to train 6 volunteers and staff members as trainers for the Basic Mediation course required for all volunteer mediators.

Gaining Ground, Inc., \$6,000

To give fresh organic produce directly to families and individuals in need in the community.

Greater Waltham ARC, \$4,200

To support programs for parents of young children with autism/pervasive developmental disorders.

Household Goods Recycling Ministry, \$4,000

To help pay for operational costs associated with providing household goods to low-income families.

MetroWest Outreach Connection Inc., \$10,000

To prevent homelessness and to assist those who have lost their housing to obtain permanent housing.

Natick Service Council, \$10,000

To add a full-time social worker to its existing case management program to serve Natick's families.

Open Table, Inc., \$5,000

To support Food Voucher and emergency Guest Support Programs.

Parenting Resources, Inc., \$5,000

To support 40 homeless single mothers at homeless shelters at the Fernald Center in Waltham, to participate in the COMPASS Community College Collaborative (CCCC) program.

A Place to Turn, \$2,500

To fund additional, and more nutritious food items to families at the pantry that have children age 5-17.

Women of Means, \$5,000

To support expanded education and outreach services within five family shelter sites located in Waltham, MA.

Arts & Culture Grants

In 2008 Crossroads awarded the following Arts & Culture Grants, which totaled \$30,000:

Danforth Museum of Art – The Center for Arts in Natick, \$10,000

To fund promotional cross-registration and program collaboration between TCAN & Danforth .

DeCordova Museum & Sculpture Gardens, \$2,500

To fund free admission on Friday evenings.

Golden Tones, \$5,000

To fund operations.

Hudson Area Arts Alliance, \$5,000

To fund new stage lighting.

Munroe Center for the Arts, \$5,000

To fund art classes for seniors.

Thoreau Farm Trust, \$2,500

To develop strategic plan for final phase of renovations.

Youth & Community Grants

In 2008 Crossroads awarded the following Youth & Community Grants through our Youth in Philanthropy program:

A Place to Turn, \$2,000

To fund the health needs of families that visit the shelter by offering personal care/health items for 6-12 year olds.

Boys & Girls Club of Metrowest, \$1,000

To purchase recreation equipment for the newly expanded Framingham Clubhouse.

Boys & Girls Club of Metrowest, \$2,000

To support the Torch and Keystone programs which promote leadership and community service among teens.

Central Asia Institute, \$500

To provide community-based education programs, especially for girls, in remote regions of Central Asia.

Concord Prison Outreach, \$1,500

To fund educational and personal growth programs at NCC and MCI Prison in Concord.

Decibels Foundation, \$3,000

To support a workshop for speech and language specialists who work with young children with hearing loss.

Development and Education Programme for Daughters and Communities (DEPDC), \$500

To combat the problem of child trafficking in Thailand through education for at-risk children.

Esperanza Academy, \$1,500

To help fund the Esperanza Extended Day program.

Fruitlands Museum, \$3,000

To support outreach programs for elementary schools to visit the museum.

Gaining Ground, \$750

To purchase hand tools for use by Gaining Ground volunteers.

Greater Marlboro Programs, \$4,500

To fund the Social Enrichment and Sports Program for developmentally disabled children.

Greyhound Friends, \$2,000
For general program costs for rescued Greyhound dogs.

Greyhound Friends, \$500
To fund medicine, veterinary care, food, cleaning supplies, heating/cooling, public education and travel expenses.

Home for Little Wanderers, \$2,500
To support Waltham House, a unique community-based group home for 12 gay, lesbian, bi-sexual, transgender, and questioning (GLBTQ) youth, ages 14-18.

More Than Words, \$5,000
To fund the Transitions Program, that provides intensive case management, connections to community resources, and personalized training to prepare court involved and foster care youth.

Nashoba Learning Group, \$1,250
Funds to be used to equip the Nursing Clinic in the new school building.

New Repertory Theatre, \$1,500
To partially fund a free educational performance of Othello to Waltham High School.

Performing Arts Center of MW, \$1,000
To expand and enhance the theater program through student scholarships and improved facilities.

Resiliency for Life, \$3,000
To fund the afterschool program which provides academic assistance to at-risk students in helping to complete high school.

Ron Burton Training Village, \$3,500
To sponsor a child at camp.

Room to Dream, \$5,000
To remodel and redecorate two rooms for chronically ill children.

Sisters of Notre Dame de Namur, \$1,000
To purchase an 18 seat bus for Our Lady Primary School in Nigeria.

SuAsCo Watershed, \$2,000
To fund program expenses supporting the environmental well-being of the SuAsCo Watershed.

Waltham Boys & Girls Club, \$5,000
To fund the Triple Play program designed to promote health and wellness for members age 6-18.

Young Entrepreneurs Alliance, \$5,000
To support the student-run business of a school store at Fuller Middle School in Framingham.

Grants from Donor Advised Funds

Adolescent Consultation Services
 Advocates, Inc.
 Assabet Valley Little League
 Beacon Santa Fund of Community Newspapers
 Beth El Temple Center
 Bethany Hill School
 Boys and Girls Clubs of Metrowest, Inc.
 Chabad Center of Natick, Inc.
 Chapel Hill - Chauncy Hall School
 Charles River Watershed Association
 City of Marlborough Treasury
 Community Therapeutic Day School
 Congregation Dorshei Tzedek

Cornerstone Forum of the Pilgrim Church
 Crossroads Clubhouse
 East Coast Greenway Alliance
 Families First Parenting Programs, Inc.
 First Connections
 First Parish Wayland
 Framingham Civic League
 Framingham High School
 Francis Ouimet Scholarship Fund
 Friends of Longmont Museum
 Friends of the Lafayette Public Library
 Growing Places Garden Project
 Harvard College Fund
 Impact on Education
 Jewish Family Service of Metrowest
 Keene State College
 Kids Connect
 Lafayette Elementary School
 Life Experience School, Inc.
 Marlborough Community Services, Inc.
 Massachusetts College of Art Foundation
 Massachusetts Dental Society
 MetroWest Interfaith Hospitality Network
 MetroWest Outreach Connection Inc.
 Minute Man ARC for Human Services
 Natick Service Council, Inc.
 Natick Visiting Nurse Association
 Needham Community Council
 New England Forestry Foundation
 New Jersey Symphony Orchestra
 North Cambridge Catholic High School
 Nurturing Minds
 One Family Campaign, Inc.
 Pan-Massachusetts Challenge
 Pathways Family Shelter
 Programs for People
 REACH Beyond Domestic Violence
 Remote Area Medical Foundation
 Sage House Family Shelter
 Salvation Army Worship and Service Center
 Smiling Kids
 South Norfolk County ARC
 St. Bridget's Food Pantry
 St. Mary's Parish Center
 Stonehill College
 Sudbury Valley Trustees, Inc.
 The Center for Arts in Natick
 The Michael Carter Lisnow Respite Center
 Thompson Island Outward Bound Education Center, Inc.
 Trustees of Boston University - WBUR
 Vineyard Conservation Society
 Web of Benefit
 Westborough State Hospital

Trustees 2008

Kenneth J. Vacovec, Esq., Chair
Vacovec, Mayotte & Singer

Robert B. Brack
Barker Steel Company, Inc.

Woolsey S. Conover
The Conover Foundation

Rudman Ham
Children's Hospital (retired)

Laurie Krigman, Treasurer
Babson College

Pamela Lesser
Community Volunteer

Janet Pattillo, Secretary
Community Volunteer

Margaret A. Ramsey
Ramsey McCluskey Family Foundation

Robert D. Rands
Wellington Management (retired)

John Steiger
Wealth Planning Resources

Kathan Tracy
Harvard University

Kenneth Vona
Kenneth Vona Construction, Inc.

Executive Committee 2008

Kenneth J. Vacovec, *Chair*

Janet Pattillo, *Secretary*

Laurie Krigman, *Treasurer*

Investment Committee 2008

Robert D. Rands, *Chair*

Woolsey Conover

Richard H. Davison

Laurie Krigman

Kyle Schaffer

John Schwarz

Brian Stewart

Development Committee 2008

Ken Vona, *Chair*

Woolsey Conover

Robert Rands

Kathan Tracy

Audit Committee 2008

Janet Pattillo, *Chair*

Rudman Ham

Pamela Lesser

Distribution Committee 2008

Margaret Ramsey, *Chair*
Lincoln

Robert Brack
Concord

Frances H. Clark
Lincoln

Barbara Fay
Wellesley

Virginia Ferko
Wellesley

Marylynn Gentry
Wayland

Dana M. Neshe
Framingham

Susan Nicholl
Framingham

Governance Committee 2008

Woolsey Conover, *Chair*

Janet Pattillo

Professional Advisor Committee 2008

Joel Aronson
Alexander Aronson Finning

Christine M. Morgan
Eckel, Morgan & O'Connor

Richard S. Noone, Jr.
BNY Mellon Wealth Management

Marshall Schell
Consultant

John Steiger
Wealth Planning Resources

Edward D. Tarlow
Tarlow, Breed, Hart & Rodgers, P.C.

Kenneth J. Vacovec
Vacovec, Mayotte & Singer

Lucy W. West
Rackemann, Sawyer & Brewster

Staff 2008

Judith Salerno
Executive Director

Leah Flanigan
Director of Development

Jennifer Ubaldino
Youth in Philanthropy Coordinator

Mary Crowley
Office Administrator

2008 Financial Statements

Statement of Financial Position

	2008	2007
ASSETS:		
Cash and cash equivalents	\$ 1,629,428	\$ 478,862
Investments	6,563,300	9,955,027
Unconditional promises to give	172,818	105,040
Property and equipment – net	37,630	46,434
Prepaid expenses and other assets	7,415	7,727
TOTAL ASSETS	\$ 8,410,591	\$ 10,593,090
LIABILITIES:		
Accounts payable and accrued expenses	12,665	\$ 14,114
Grants payable	5,000	–
Fiscal sponsorship funds	176,390	131,020
Agency endowment funds	503,339	337,540
TOTAL LIABILITIES	\$ 697,394	482,674
NET ASSETS:		
Unrestricted	2,977,136	\$ 4,320,490
Temporarily restricted	2,624,186	3,680,257
Permanently restricted	2,111,875	2,109,669
TOTAL NET ASSETS	7,713,197	10,110,416
TOTAL LIABILITIES AND NET ASSETS	\$ 8,410,591	\$ 10,593,090

Statement of Activities

	2008	2007
SUPPORT AND REVENUE		
Contributions, grants and gifts	\$ 697,785	\$ 1,132,224
Investment income (loss)	(1,660,131)	1,030,463
Program fees	84,989	83,220
Special events	8,950	15,287
In-kind contributions	–	6,485
Loss on disposal of property and equipment	(1,228)	–
Net assets released from restriction	–	–
TOTAL SUPPORT AND REVENUE	(869,635)	2,267,679
EXPENSES		
Grantmaking and other program expenses	1,310,410	738,185
Management and general	196,975	189,597
Fundraising and development	20,199	40,862
TOTAL EXPENSES	\$ 1,527,584	\$ 968,644
CHANGE IN NET ASSETS	(2,397,219)	1,299,035
ASSETS AT BEGINNING OF YEAR	10,110,416	\$ 8,811,381
ASSETS AT END OF YEAR	\$ 7,713,197	\$ 10,110,416

Serving the Communities in MetroWest:

Acton
Ashland
Boxborough
Carlisle
Concord
Dedham
Dover
Framingham
Harvard
Holliston
Hopkinton
Hudson
Lexington
Lincoln
Marlborough
Maynard
Medfield
Medway
Milford
Millis
Natick
Needham
Sherborn
Southborough
Stow
Sudbury
Walpole
Waltham
Wayland
Wellesley
Westborough
Weston
Westwood

Contact us at 508-647-2260 (phone) or by email at info@ccfdn.org

Crossroads Community Foundation

21 Eliot Street, Natick, MA 01760

www.ccfndn.org

